

MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220
Lansing, Michigan 48909-7720

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING AUGUST 31, 2006



Michigan Department of Labor & Economic Growth

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OFFICE OF FINANCIAL AND INSURANCE SERVICES
AUGUST 2006
BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS					
07/20/05	BT-0612-05-05	Bank of Birmingham, Birmingham, Oakland County	10/21/2005 APPROVED	FDIC APPROVED	#1048. Opened 07/26/2006.
03/16/06	BT-0612-06-01	Lotus Bank, Novi, Oakland County	07/05/2006 APPROVED	FDIC APPROVED	
08/31/06	BT-0612-06-02	First Spirit Bank, Detroit, Wayne County			
SECTION 3706 NEW BANKS					
01/19/06	BT-0614-06-01	Farwell Bank, Farwell, Clare County	1/31/06 APPROVED		Articles of Incorporation filed 02/02/2006.
CONSOLIDATIONS (SECTION 3701)					
06/28/06	BT-0615-06-01	The Farwell State Savings Bank, Farwell, with and into Farmers State Bank of Breckenridge, Breckenridge.			
CONSOLIDATIONS (SECTION 3706)					
PRINCIPAL OFFICE RELOCATIONS					
12/13/05	BT-0616-06-02	Northpointe Bank, Grand Rapids to relocate its principal office from 770 Kenmoor SE, Suite 201, Grand Rapids, to 420 East Beltline Avenue, NE, Grand Rapids, Kent County.	01/12/06 ALLOWED		
01/13/06	BT-0616-06-03	Muskegon Commerce Bank, Muskegon to relocate its principal office from 255 Seminole Road, Muskegon, to 281 Seminole Road, Muskegon, Muskegon County.	02/10/06 ALLOWED		

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
CONVERSIONS					
03/24/06	BT-0618-06-01	Monarch Community Bank into a state-chartered commercial bank.	05/30/06 APPROVED	FDIC APPROVED	Effective 06/03/2006

FULL TRUST POWERS

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
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SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:					

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:					
FOREIGN BRANCHES:		NO ACTIVITY			

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
10/28/2005	First Financial Credit Union with and into Motor City Co-op Credit Union		Certificate of Merger issued 04/18/2006, effective 04/01/2006.
11/08/2005	Welch's Credit Union with and into Consumers Credit Union		Certificate of Merger issued 01/30/2006, effective 12/31/2005.
11/14/2005	Citizens Choice Federal Credit Union with and into Capital Community Credit Union		Certificate of Merger issued 02/09/2006, effective 01/01/2006.
11/17/2005	Catholic Community Credit Union with and into Westwood Community Federal Credit Union		Certificate of Merger issued 07/17/2006, effective 06/01/2006.
11/21/2005	Federal Employees Credit Union with and into Portland Federal Credit Union		Certificate of Merger issued 01/10/2006, effective 01/01/2006.
11/21/2005	Kastco Credit Union with and into Omni Family Credit Union		Certificate of Merger issued 03/03/2006, effective 02/01/2006.

11/30/2005	Genesee First Federal Credit Union with and into Sage Link Credit Union (fka Shiawassee Community Credit Union)	Certificate of Merger issued 08/03/2006, effective 07/01/2006.
02/13/2006	Allied Employers Credit Union with and into Capital Community Credit Union	Certificate of Merger issued 05/05/2006, effective 04/01/2006.
02/13/2006	Spartan Stores Credit Union with and into Capital Community Credit Union	Certificate of Merger issued 05/05/2006, effective 04/01/2006.
02/13/2006	Assoc. Builders & Contractors Michigan Federal Credit Union with and into Capital Community Credit Union	Certificate of Merger issued 05/05/2006, effective 04/01/2006.

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
MERGERS (CONTINUED)			
02/17/2006	Oak Industrial Park Credit Union with and into Western Districts Members Credit Union		Certificate of Merger issued 06/22/2006, effective 05/22/2006.
03/01/2006	River Bay Credit Union with and into Peninsula Federal Credit Union		Commissioner's Order issued 04/26/2006. Extension of merger until 08/26/2006.
06/05/2006	Michigan Federal Credit Union with and into Tri-Pointe Community Credit Union		Commissioner's Order issued 07/05/2006. Extension of merger until 11/02/2006.
06/22/2006	Tri-County Veterans Credit Union with and into Central Macomb Community Credit Union		Commissioner's Order issued 08/08/2006.
08/02/2006	Bell Com Credit Union with and into Financial Health Credit Union		Commissioner's Order issued 08/28/2006.
08/10/2006	Melvindale Community Credit Union with and into Co-op Services Credit Union		Tentatively approved 08/29/2006.
08/10/2006	Battle Creek Building Trades Credit Union with and into KALSEE Credit Union		

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Banks												
Number of Insured Banks—Beginning.....	133	133	133	133	133	133	134	135				
Plus: Charters Granted	0	0	0	0	0	0	1	0				
Conversions.....	0	0	0	0	0	1	0	0				
Less: Mergers/Consolidations/Purchase & Assumption	0	0	0	0	0	0	0	0				
Receiverships/Liquidations	0	0	0	0	0	0	0	0				
Conversions.....	0	0	0	0	0	0	0	0				
Number of Insured Banks—Month-End.....	133	133	133	133	133	134	135	135				
Number of Uninsured Banks—Beginning.....	6	6	6	6	6	6	6	6				
Plus: Charters Granted	0	0	0	0	0	0	0	0				
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0				
Receiverships/Liquidations	0	0	0	0	0	0	0	0				
Conversions.....	0	0	0	0	0	0	0	0				
Number of Uninsured Banks—Month-End	6	6	6	6	6	6	6	6				
Number of State-Chartered Insured and Uninsured Banks—Month End	139	139	139	139	139	140	141	141				
Number of State-Chartered Savings Banks—Beginning	4	4	4	4	4	4	4	4				
Plus: Charters Granted	0	0	0	0	0	0	0	0				
Conversions.....	0	0	0	0	0	0	0	0				
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0				
Receiverships/Liquidations	0	0	0	0	0	0	0	0				
Conversions.....	0	0	0	0	0	0	0	0				
Number of State-Chartered Savings Banks—Month-End	4	4	4	4	4	4	4	4				
Number of BIDCOs—Beginning	3	3	3	3	3	3	3	3				
Plus: Licensed	0	0	0	0	0	0	0	0				
Less: License Surrendered	0	0	0	0	0	0	0	0				
Number of BIDCOs—Month-End	3	3	3	3	3	3	3	3				
Number of State-Chartered Credit Unions—Beginning .	247	245	245	244	243	241	240	239				
Plus: Charters Granted	0	0	0	0	0	0	0	0				
Conversions.....	0	0	0	0	0	0	0	0				
Less: Mergers/Consolidations	2	0	1	1	2	1	1	0				
Dissolutions.....	0	0	0	0	0	0	0	0				
Conversions.....	0	0	0	0	0	0	0	0				
Number of State-Chartered Credit Unions—Month-End	245	245	244	243	241	240	239	239				

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning.....	30	30	30	30	30	30	30	29				
Plus: Effective	0	0	0	0	0	0	0	0				
Less: Powers Relinquished	0	0	0	0	0	0	1	0				
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End	30	30	30	30	30	30	29	29				
 State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning	3	3	3	3	3	3	3	3				
Plus: Effective	0	0	0	0	0	0	0	0				
Less: Powers Relinquished	0	0	0	0	0	0	0	0				
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End	3	3	3	3	3	3	3	3				